



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 30/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	268,482,102
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

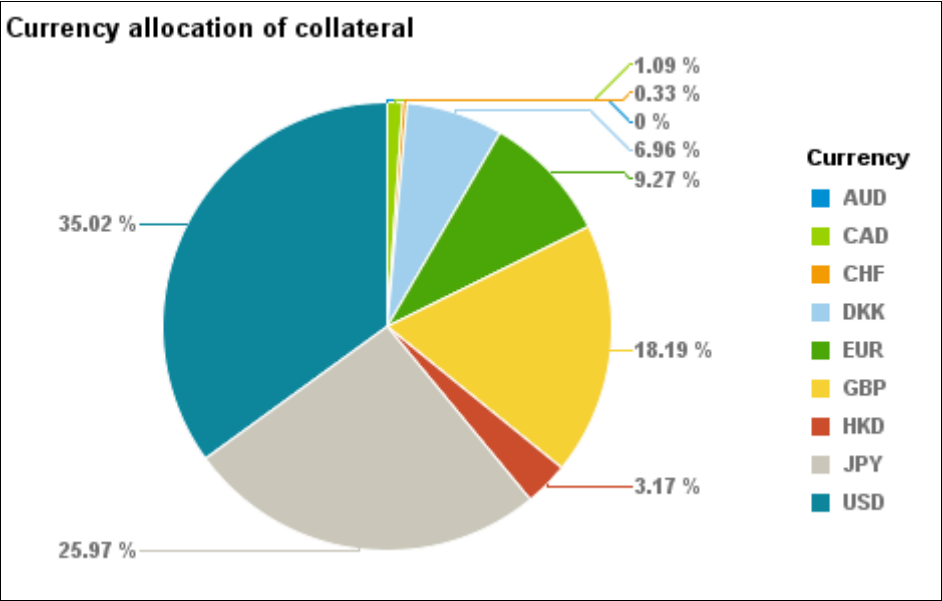
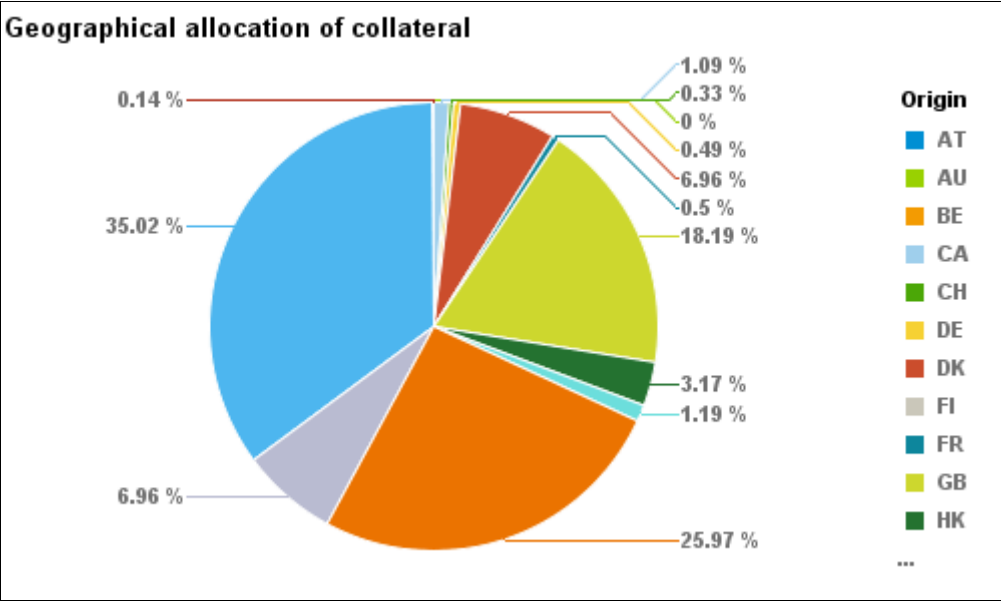
Securities lending data - as at 30/04/2025	
Currently on loan in USD (base currency)	19,718,409.99
Current percentage on loan (in % of the fund AuM)	7.34%
Collateral value (cash and securities) in USD (base currency)	20,757,312.03
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.36%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	849,222.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2083%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	104,643.49	75,192.38	0.36%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	104,777.15	75,288.41	0.36%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	104,675.69	75,215.51	0.36%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		56,771.63	68,619.66	0.33%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	22,464.67	25,515.37	0.12%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	66,194.42	75,183.63	0.36%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	9,511,653.83	1,445,436.47	6.96%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	90,529.34	102,823.23	0.50%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	77,112.00	102,870.35	0.50%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,082,382.20	1,443,939.09	6.96%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	113.30	151.15	0.00%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	77,112.00	102,870.35	0.50%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	1,083,494.65	1,445,423.14	6.96%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	215,433.29	287,396.22	1.38%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	217,567.17	290,242.89	1.40%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	77,110.52	102,868.37	0.50%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		1,846,940.80	237,186.12	1.14%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		37,025.12	4,754.81	0.02%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		108,860.94	123,644.25	0.60%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		109,238.56	124,073.16	0.60%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	61,929,551.46	433,394.45	2.09%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	65,995,263.50	461,847.06	2.22%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	23,716,952.21	165,975.62	0.80%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	23,654,804.22	165,540.69	0.80%
JP1200881660	JPGV 2.300 06/20/26 JAPAN	GOV	JP	JPY	A1	23,691,314.88	165,796.20	0.80%
JP1200961785	JPGV 2.100 06/20/27 JAPAN	GOV	JP	JPY	A1	65,954,065.34	461,558.75	2.22%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	210,781.22	1,475.09	0.01%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	52,498,359.11	367,393.23	1.77%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	51,330,300.27	359,218.93	1.73%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	51,339,374.08	359,282.43	1.73%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	668,284.34	4,676.78	0.02%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	134,580.26	941.82	0.00%
JP13002717A6	JPGV 2.500 09/20/37 JAPAN	GOV	JP	JPY	A1	51,030,086.72	357,117.98	1.72%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	354,360.95	2,479.88	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	292,769.59	2,048.86	0.01%
JP1300421E39	JPGV 1.700 03/20/44 JAPAN	GOV	JP	JPY	A1	51,324,274.57	359,176.76	1.73%
JP1300611K15	JPGV 0.700 12/20/48 JAPAN	GOV	JP	JPY	A1	51,346,009.79	359,328.87	1.73%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	51,344,629.65	359,319.21	1.73%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	13,037,094.69	91,236.00	0.44%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	23,668,434.00	165,636.08	0.80%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	23,698,394.74	165,845.75	0.80%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	17,676,199.20	123,701.31	0.60%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	12,427,098.15	86,967.13	0.42%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	17,485,519.53	122,366.90	0.59%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	252,799.07	1,769.13	0.01%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	17,541,998.29	122,762.15	0.59%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	17,679,998.38	123,727.90	0.60%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,236,847.51	415,679.43	2.00%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	1,272,130.68	1,444,886.02	6.96%

Collateral data - as at 30/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	1,313.51	834.89	0.00%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	71,198.75	71,198.75	0.34%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	102,764.65	102,764.65	0.50%
US0495601058	ATMOS ENERGY ODSH ATMOS ENERGY	COM	US	USD	AAA	75,256.28	75,256.28	0.36%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	418,708.92	418,708.92	2.02%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	24,762.86	24,762.86	0.12%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	51,188.92	51,188.92	0.25%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	16,963.98	16,963.98	0.08%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	306.27	306.27	0.00%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	198.08	198.08	0.00%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	437,047.73	437,047.73	2.11%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	357.68	357.68	0.00%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	423,911.30	423,911.30	2.04%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	25,282.25	25,282.25	0.12%
US5261071071	LII ODSH LII	COM	US	USD	AAA	532.93	532.93	0.00%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	420,432.27	420,432.27	2.03%
US5500211090	LULULEMON ODSH LULULEMON	COM	US	USD	AAA	85,947.39	85,947.39	0.41%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	445,987.29	445,987.29	2.15%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	1,187.23	1,187.23	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	25,417.09	25,417.09	0.12%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	25,327.26	25,327.26	0.12%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	750.73	750.73	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	114,058.40	114,058.40	0.55%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	41,360.26	41,360.26	0.20%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	79,511.95	79,511.95	0.38%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	69.69	69.69	0.00%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	462,038.56	462,038.56	2.23%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,443,684.36	1,443,684.36	6.96%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	166,039.82	166,039.82	0.80%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	1,443,002.81	1,443,002.81	6.95%
US91282CKB62	UST 4.625 02/28/26 US TREASURY	GOV	US	USD	AAA	19,867.98	19,867.98	0.10%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	399.05	399.05	0.00%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	819,439.37	819,439.37	3.95%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	25,413.08	25,413.08	0.12%
	Unknown Company Description	UNK		EUR		24,843.24	28,216.95	0.14%
						Total:	20,757,312.03	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,118,511.57
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,247,482.50
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,806,546.01
4	UBS AG	1,713,341.59
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,251,830.91